

WELCOME TO FIRST RESOURCE BANK



FIRST RESOURCE
BANK

WELCOME



FIRST RESOURCE BANK

IMPORTANT NOTICE

As of November 10, 2022, Lake Area Bank will become First Resource Bank! We welcome you to the First Resource Bank community of friendly staff, multiple and convenient locations, diverse deposit options, and creative loan products to suit all your banking needs.

As a valued First Resource Bank client, you will receive the best in customer service and customer care – with access to many of the banking professionals you have been working with in Forest Lake and Lindstrom and numerous banking experts at our four additional metro locations in Minnesota and Wisconsin.

LEGAL NOTICE: The information contained in this mailing was accurate as of the mailing date to the best of First Resource Bank's knowledge. First Resource Bank reserves the right to change or update information and to correct errors, inaccuracies, or omissions at any time without prior notice.



Timothy Siegle
Chief Executive Officer



Aaron Siegle
President

Dear Lake Area Bank Friends,

As you may know, Lake Area Bank locations in Lindstrom and Forest Lake, Minnesota, are being acquired by First Resource Bank. This transaction is nearly complete, and we look forward to welcoming you into our First Resource Bank family.

First Resource Bank believes that strong banking relationships are vital to community progress and to your success. With that in mind, we are focused on providing unmatched services, access to more robust products, and the ability to conveniently bank at additional locations in nearby towns.

This packet will help answer important questions about the transition of your banking relationship to First Resource Bank. We welcome you to stop by or call one of our bankers with any questions you may have.

Thank you for the opportunity to serve you. We look forward to building our future together.

Sincerely,

A handwritten signature in black ink that reads "Timothy R. Siegle". The signature is fluid and cursive.

Timothy Siegle

A handwritten signature in black ink that reads "A Siegle". The signature is fluid and cursive.

Aaron Siegle

WHO WE ARE

CORE VALUES

First Resource Bank is built on Three Core Values:

- Providing Unequalled Service
- Having a Team Approach
- Making a Positive Impact in the Communities We Serve



OUR HISTORY

First Resource Bank began as The First National Bank of St. Croix Falls, chartered in 1919 in St. Croix Falls, Wisconsin. Over the next 98 years, the bank expanded, changed its name to Eagle Valley Bank, and in 2017, acquired First Resource Bank. A year later, the two banks were merged and became First Resource Bank.

Today, First Resource Bank continues serving small businesses, entrepreneurs and individuals with prompt, friendly client service and simple lending and deposit solutions. First Resource Bank's professional, responsive, and uncomplicated business approach has resulted in becoming one of the fastest growing banks in the state of Minnesota. With offices in Lino Lakes, Minneapolis, and Stillwater, Minnesota, as well as St. Croix Falls, Wisconsin, we intend to build on this growth while continuing to make a positive impact in the communities we serve.

Lindstrom Branch Team (from left to right): Jennifer Wallin, Darcey Duncan, Makayla Spetzman, Jami Reding, Lynette Hillis, Mel Davis, Barbara Johnson and Kelly Martfeld. Christine Morgan, not present.



Forest Lake Branch Team (from left to right): Tiffany Benjaminson, Linda Mueller, Chris Fritzingler, Olga Henry and Sonja Kaiser



Sonja Kaiser

AVP Branch Manager
skaiser@myfrbank.com
651-213-0202



Kelly Martfeld

AVP Cash Management
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Jennifer LoRusso

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Jim Lehr

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Doug Monson

VP Commercial Banking
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Krista Kook

SVP Deposit Services/Cash Mgmt
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651-717-2876

BANKING WITH FIRST RESOURCE BANK



Forest Lake, MN
808 W Broadway Ave
Forest Lake, MN 55025
651-464-9001

Lobby Hours:
Mon - Fri: 8:30 AM - 5 PM
Sat: 9 AM - Noon



Lindstrom, MN
12790 N 1st Ave
Lindstrom, MN 55045
651-257-1117

Lobby Hours:
Mon - Fri: 9 AM - 5 PM
Drive-Up Hours:
Mon - Fri: 8 AM - 5 PM
Sat: 8 AM - Noon



Lino Lakes, MN
7449 Village Drive
Lino Lakes, MN 55014
651-785-9320

Lobby Hours:
Mon - Fri: 9 AM - 5 PM
Drive-Up Hours:
Mon - Fri: 8 AM - 5 PM
ATM available 24/7



Minneapolis, MN
811 S Washington Ave
Suite 104
Minneapolis, MN 55415
612-339-5455

Lobby Hours:
Mon - Fri: 8:30 AM - 4:30 PM



Stillwater, MN
1946 Washington Ave S
Stillwater, MN 55082
651-351-1200

Lobby Hours:
Mon - Fri: 9 AM - 5 PM
Drive-Up Hours:
Mon - Fri: 8 AM - 5 PM



St. Croix Falls, WI
2206 Glacier Drive
St. Croix Falls, WI 54024
715-483-5016

Lobby Hours:
Mon - Fri: 9 AM - 5PM
Drive-Up Hours:
Mon - Fri: 8 AM - 5 PM
Sat: 8 AM - Noon
ATM available 24/7

ONLINE BANKING

As of November 10, 2022, you may continue to access your online banking portal via www.lakeareabank.com. Your username and password will remain unchanged.

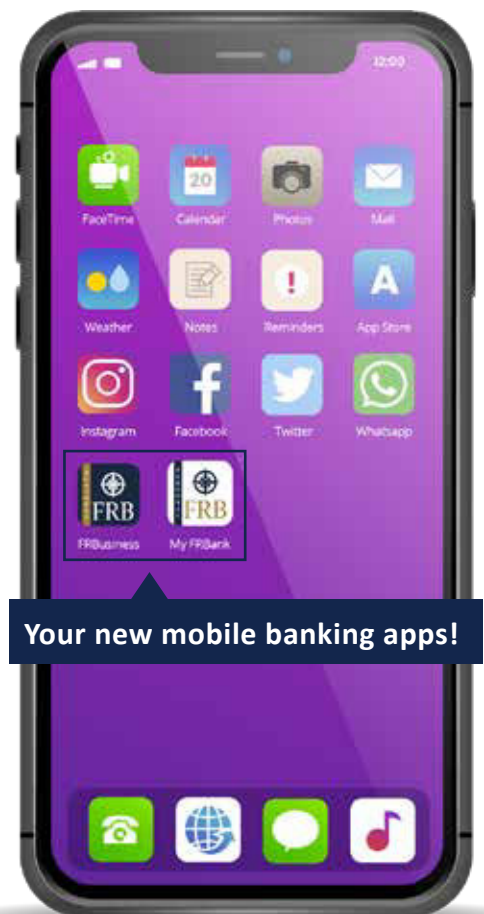
MOBILE BANKING

Shortly after the acquisition, your mobile banking apps will have a new look! These new apps will have the same features and functionality you are accustomed to using.

Please note:

- Your username and password will remain the same.
- **Google (Android) Users:** You will be prompted to download the new apps shown here. Simply follow the prompts on your mobile device. You will also be able to find the new versions of the apps in the Google Play Store by searching for the following:
 - Personal/Consumer: **First Resource Bank Personal**
 - Business/Commercial: **First Resource Biz**
 - Keywords: *Finance, Mobile Banking, First, Resource, Bank, Minnesota Bank, Business Banking, Lake Area*
- **Apple IOS (iPhone) Users:** Depending on the setting you have selected in your phone, your apps will update automatically and will look like the above new icons. If your phone does not receive the update, simply delete your current app and re-download the new app from the Apple App Store by searching for the following:
 - Personal/Consumer: **First Resource Bank Personal**
 - Business/Commercial: **First Resource Biz**
 - Keywords: *Finance, Mobile Banking, First, Resource, Bank, Minnesota Bank, Business Banking, Lake Area*

Your New Mobile Apps



FREQUENTLY ASKED QUESTIONS

BRANCH LOCATIONS

Will my branch contacts from Lake Area Bank change?

Familiar faces of the Forest Lake and Lindstrom offices will continue to be a part of your banking experience. You will also see several new faces of First Resource Bank in the branch offices (see page 5). Please stop by and say hello!

Will the branch hours for the Forest Lake and Lindstrom locations be changing?

Office hours for Forest Lake will remain unchanged. Office hours for Lindstrom will change slightly. See page 5 for all First Resource Bank locations and hours.

Where are other First Resource Bank locations?

First Resource Bank has locations in Stillwater, Lino Lakes, and Minneapolis, Minnesota, and St. Croix Falls, Wisconsin. Refer to page 5 for additional information on all our convenient locations.



DEPOSIT ACCOUNTS

Will my current deposit products change?

Your current Lake Area Bank deposit product options will not change.

Will my account number change?

For most customers, the account number will remain the same for deposit and loan accounts. It is possible, however, that a small percentage of clients could experience a change in account numbers. If your account is affected by this change, you will receive direct communication.

Will the bank routing number change?

No, the routing number will not change.

Can I still use my debit/ATM card?

Yes, you can still use your current debit/ATM card.

Can I still use my current Lake Area Bank checks?

Yes, you can still use your current check stock.

Will any of my automated deposits/payments be impacted?

No, ACH deposits and payments will not be impacted by the acquisition. However, if you are contacted regarding a change to your account number, you will need to update your automatic payments to reflect the updated account number.

Can I open additional accounts at Lake Area Bank?

Yes, you may continue to open additional deposit products as needed.

Will there be any changes to the Funds Availability Policy?

At this time, the Funds Availability Policy will remain the same.

ONLINE BANKING/MOBILE BANKING

How do I log into my online banking?

As of November 10, 2022, you may continue to access your online banking portal via www.lakeareabank.com. Your username and password will remain unchanged.

Will the mobile banking app change?

Yes, the look of the current Lake Area Bank mobile banking app will change; however, the functionality will remain the same. Please refer to page 6 for more information.

Who do I contact if I have difficulty accessing the online banking system?

Contact information is located on page 5 and on our website at www.myfrbank.com/locations-hours.

Scan QR code to view
locations and hours
on your phone!



LENDING

Can I continue to use my Lake Area Bank credit card?

Yes, if you have a Lake Area Bank credit card, you can still use the card.

What happens to my Lake Area Bank loan(s)?

Your loan term and rate will remain as currently defined in your loan agreement unless the loan is refinanced with First Resource Bank.

What lending options are available at First Resource Bank?

First Resource Bank offers a number of lending options to meet customers' needs, including commercial loans, SBA financing, consumer mortgage purchase loans, refinance, Home Equity Lines of Credit, and Home Equity Term Loans. Please contact your local branch to learn more.

Where can I make loan payments?

You can make your loan payment(s) at any of our six locations shown on page 5.

MISCELLANEOUS

Rates

Deposit accounts and Certificate of Deposits will continue to earn the current rate on the account.

Service Fees

The fees you are accustomed to will not be changing.

1099 and IRA Reporting

All end of year reporting will be provided by First Resource Bank for the entire year.

PRIVACY NOTICE

WHAT DOES FIRST RESOURCE BANK DO WITH YOUR PERSONAL INFORMATION?

WHY?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

WHAT?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances;
- Transaction history and payment history;
- Credit scores and credit history.

When you are no longer our customer, we continue to share your information as described in this notice.

HOW?

All financial companies need to share customers' personal information to run their everyday businesses. In the section below, we list the reasons financial companies can share their customers' personal information, the reasons First Resource Bank chooses to share, and whether you can limit this sharing.

REASONS WE CAN SHARE YOUR INFORMATION:	DOES THE BANK SHARE THIS?	CAN YOU LIMIT SHARING THIS?
For our everyday business purposes — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes — to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We Don't Share
For our affiliates' everyday business purposes — information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes — information about your creditworthiness	No	We Don't Share
For our affiliates to market to you	No	We Don't Share
For nonaffiliates to market to you	No	We Don't Share

WHO WE ARE

Who is providing this notice?

First Resource Bank

WHAT WE DO

How does First Resource Bank protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does First Resource Bank collect my personal information?

We collect your personal information, for example, when you

- Open an account or deposit money;
- Pay your bills or apply for a loan;
- Give us your contact information.

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- Sharing for affiliates' everyday business purposes—information about your creditworthiness;
- Affiliates from using your information to market to you;
- Sharing for nonaffiliates to market to you.

State laws and individual companies may give you additional rights to limit sharing.

DEFINITIONS

Affiliates:

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include financial companies such as our Holding Company, Ameri Financial Group, Inc.*

Nonaffiliates:

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *First Resource Bank does not share with nonaffiliates so they can market to you.*

Joint marketing:

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *First Resource Bank does not jointly market.*

OTHER IMPORTANT INFORMATION

We educate our employees on the importance of maintaining confidentiality of customer information. Furthermore, we limit employee access to customer information to those with a business reason to have access to such information.

Should you ever believe or question that our records contain inaccurate or incomplete information about you, please notify us immediately.

QUESTIONS? CALL 800-840-2144 OR GO TO WWW.MYFRBANK.COM

FIRST RESOURCE BANK



Member
FDIC



www.myfrbank.com