

LOAN REQUEST INFORMATION

Amount Requested:	\$	Credit Type Requested (if known):	Term Loan	Line of Credit
Request Type:	<input type="checkbox"/> New Loan <input type="checkbox"/> Extension/Renewal/Refi of FRB Loan <input type="checkbox"/> Refi of Other Bank Debt <input type="checkbox"/> Other:			
Collateral Offered:				
Real Estate Type (if applicable):	<input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Agricultural <input type="checkbox"/> Mixed Use			
Purpose/Use of Proceeds:				
<input type="checkbox"/> Check here if a portion of the loan proceeds will be used to purchase (now or in the future), refinance, or improve any dwelling.*				

***Voluntary Demographic Information:** If any applicant is an **individual** (natural person), and the loan will be secured by a dwelling and for the purpose of the purchase, refinance, or improvement of a dwelling, **please go to page 2 of this Application** to complete the Voluntary Demographic Information section.

Declaration of Joint Intent: CHECK HERE and initial below if there are multiple applicants (individuals or entities) applying for credit jointly:

Applicant 1	Applicant 2	Applicant 3	Applicant 4
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If joint intent is expressed verbally, indicate so by including "verbal" next to their initials in the spaces above; e.g., "ABC, verbal".

APPLICANT AND BUSINESS INFORMATION

APPLICANTS/BORROWERS

If > 4 applicants, please attach an addendum listing each additional applicant's Name, Entity Type, and Tax ID.

Applicant/Borrower 1		Tax ID:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		
Applicant/Borrower 2		Tax ID:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		
Applicant/Borrower 3		Tax ID:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		
Applicant/Borrower 4		Tax ID:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		

List of Principals/Guarantors (for required Guaranties) If > 4 principals, please attach an addendum listing each additional principal's Name, Entity Type, and Title.

Principal/Guarantor 1		Title:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		
Principal/Guarantor 2		Title:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		
Principal/Guarantor 3		Title:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		
Principal/Guarantor 4		Title:	
Entity Type:	<input type="checkbox"/> Individual <input type="checkbox"/> Sole Prop <input type="checkbox"/> LLC <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Gen Partnership <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> TBD <input type="checkbox"/> Other:		

APPLICANT/SIGNER AUTHORIZATION AND ACKNOWLEDGMENT

Signer, on behalf of Applicant, acknowledges and agrees that signer is legally authorized to sign on behalf of Applicant, and that statements made in this application and any accompanying financial statements and schedules are true and correct as of the date given below. Signer acknowledges that representations made in this application will be relied on by the Bank to determine Applicant's creditworthiness and, therefore, Signer authorizes Bank to make all inquiries Bank deems necessary and appropriate to verify the accuracy of the information contained herein, including making inquiries of Applicant's vendors, financial institutions, and consumer and business credit reporting agencies. Signer authorizes any person or consumer reporting agency to provide Bank with any information it may have relating to the Applicant and Signer.

Signer will promptly notify Bank of any subsequent changes which would materially affect accuracy of the statements made in this application and is aware that any knowing or willful false statements made for purposes of influencing the actions of the Bank can be a violation of federal law, and may result in a fine, imprisonment, or both.

Signer acknowledges that Signer has received a separate copy of the Equal Credit Opportunity Act Notice on behalf of Applicant. **Signer agrees that the proceeds of the loan applied for will be used for business purposes only, and not for personal, family or household purposes**, and that this application is not a commitment by the Bank to lend.

Signer further authorizes the Bank to obtain balance and payoff information on all accounts requiring payoff as a condition of granting credit. Signer authorizes any creditor contacted by the Bank to release and provide to the Bank any credit information that the Bank may request about Applicant and about Signer as individuals, including without limitation, any business or consumer account balances and payoff information for any accounts that may be paid off.

By signing below, each Signer declares that he/she has read and understands the statements above and all subsequent Notices that follow.

Applicant 1 Signer/Title:		Date	Applicant 2 Signer/Title:		Date
Applicant 3 Signer/Title		Date	Applicant 4 Signer/Title:		Date

LENDER MUST COMPLETE THE FOLLOWING:

App Received via: <input type="checkbox"/> Email/Internet <input type="checkbox"/> Mail/Fax <input type="checkbox"/> Telephone <input type="checkbox"/> In Person	App Received By (employee):	Date App Received:
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NOTICE TO APPLICANT

These are important disclosures for your application. A copy is provided in a form you can keep on the last page of this application. Throughout this Application, the Applicant (Borrower) and/or Co-Applicant (Co-Borrower) are collectively referred to as "Applicant"; First Resource Bank is referred to as "Bank".

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each Signer who opens an account for an Applicant. What this means for the Signer and Applicant: When the Signer opens an account, the Bank will ask for the Signer's name, date of birth, and other information that will allow the Bank to identify the Signer. The Bank may also ask to see the Signer's driver's license or other identifying documents. By signing below, each Signer declares that he/she has read and understands the statement above.

EQUAL CREDIT OPPORTUNITY ACT NOTICE

If your application for business credit is denied, and your Gross Annual Revenues were less than or equal to \$1 million in your previous fiscal year, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact, in writing, First Resource Bank, Commercial Loan Department, 1946 Washington Ave S, Stillwater MN 55082, (877) 248-6987, within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors/bank from discriminating against Applicants on the basis of race, religion, national origin, sex, marital status, age (providing the Applicant has the capacity to enter into a binding contract), because all or part of the Applicant's income derives from any public assistance program, or because the Applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this Bank is: FDIC Consumer Response Center, 1100 Walnut Street, Box 11, Kansas City, Missouri 64106.

NOTICE OF RIGHT TO RECEIVE A COPY OF AN APPRAISAL

If this application is secured by a first lien on a 1-4 family dwelling, the Bank may order an appraisal to determine the property's value and charge the Applicant for this appraisal. The Bank will promptly give the Applicant a copy of any appraisal, even if the loan does not close. The Applicant can pay for an additional appraisal for the Applicant's own use at the Applicant's own cost.

ELECTRONIC COMMUNICATIONS

The bank has the option of sending communications regarding this loan application electronically, unless otherwise expressly requested by the Applicant.

VOLUNTARY DEMOGRAPHIC INFORMATION – INDIVIDUAL APPLICANTS ONLY

The purpose of collecting this information is to help ensure that all Applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask Applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. **You are not required to provide this information, but are encouraged to do so.** You may select one or more designations for "Ethnicity" and one or more designations for "Race." The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. **If you do not wish to provide some or all of this information, please check the appropriate box(es) below.**

<p>Applicant 1 Name:</p> <p>Ethnicity (check one or more):</p> <p><input type="checkbox"/> 1–Hispanic or Latino</p> <p style="margin-left: 20px;"><input type="checkbox"/> 11–Mexican</p> <p style="margin-left: 20px;"><input type="checkbox"/> 12–Puerto Rican</p> <p style="margin-left: 20px;"><input type="checkbox"/> 13–Cuban</p> <p style="margin-left: 20px;"><input type="checkbox"/> 14–Other Hispanic or Latino: _____</p> <p style="margin-left: 40px;"><i>For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.</i></p> <p><input type="checkbox"/> 2–Not Hispanic or Latino</p> <p><input type="checkbox"/> I do not wish to provide this information</p> <p>Race (check one or more):</p> <p><input type="checkbox"/> 1–American Indian or Alaska Native – print name of enrolled in or principal tribe: _____</p> <p><input type="checkbox"/> 2–Asian</p> <p style="margin-left: 20px;"><input type="checkbox"/> 21–Asian Indian <input type="checkbox"/> 24–Japanese</p> <p style="margin-left: 20px;"><input type="checkbox"/> 22–Chinese <input type="checkbox"/> 25–Korean</p> <p style="margin-left: 20px;"><input type="checkbox"/> 23–Filipino <input type="checkbox"/> 26–Vietnamese</p> <p style="margin-left: 20px;"><input type="checkbox"/> 27–Other Asian – <i>print race:</i> _____</p> <p style="margin-left: 40px;"><i>For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.</i></p> <p><input type="checkbox"/> 3–Black or African American</p> <p><input type="checkbox"/> 4–Native Hawaiian or Other Pacific Islander</p> <p style="margin-left: 20px;"><input type="checkbox"/> 41–Native Hawaiian</p> <p style="margin-left: 20px;"><input type="checkbox"/> 42–Guamanian or Chamorro</p> <p style="margin-left: 20px;"><input type="checkbox"/> 43–Samoan</p> <p style="margin-left: 20px;"><input type="checkbox"/> 44–Other Pacific Islander: _____</p> <p style="margin-left: 40px;"><i>For example: Fijian, Tongan, and so on.</i></p> <p><input type="checkbox"/> 5–White</p> <p><input type="checkbox"/> I do not wish to provide this information</p> <p>Sex (check one or more):</p> <p><input type="checkbox"/> 1–Male <input type="checkbox"/> 2–Female <input type="checkbox"/> I do not wish to provide this information</p>	<p>Applicant 2 Name:</p> <p>Ethnicity (check one or more):</p> <p><input type="checkbox"/> 1–Hispanic or Latino</p> <p style="margin-left: 20px;"><input type="checkbox"/> 11–Mexican</p> <p style="margin-left: 20px;"><input type="checkbox"/> 12–Puerto Rican</p> <p style="margin-left: 20px;"><input type="checkbox"/> 13–Cuban</p> <p style="margin-left: 20px;"><input type="checkbox"/> 14–Other Hispanic or Latino: _____</p> <p style="margin-left: 40px;"><i>For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.</i></p> <p><input type="checkbox"/> 2–Not Hispanic or Latino</p> <p><input type="checkbox"/> I do not wish to provide this information</p> <p>Race (check one or more):</p> <p><input type="checkbox"/> 1–American Indian or Alaska Native – print name of enrolled in or principal tribe: _____</p> <p><input type="checkbox"/> 2–Asian</p> <p style="margin-left: 20px;"><input type="checkbox"/> 21–Asian Indian <input type="checkbox"/> 24–Japanese</p> <p style="margin-left: 20px;"><input type="checkbox"/> 22–Chinese <input type="checkbox"/> 25–Korean</p> <p style="margin-left: 20px;"><input type="checkbox"/> 23–Filipino <input type="checkbox"/> 26–Vietnamese</p> <p style="margin-left: 20px;"><input type="checkbox"/> 27–Other Asian – <i>print race:</i> _____</p> <p style="margin-left: 40px;"><i>For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.</i></p> <p><input type="checkbox"/> 3–Black or African American</p> <p><input type="checkbox"/> 4–Native Hawaiian or Other Pacific Islander</p> <p style="margin-left: 20px;"><input type="checkbox"/> 41–Native Hawaiian</p> <p style="margin-left: 20px;"><input type="checkbox"/> 42–Guamanian or Chamorro</p> <p style="margin-left: 20px;"><input type="checkbox"/> 43–Samoan</p> <p style="margin-left: 20px;"><input type="checkbox"/> 44–Other Pacific Islander: _____</p> <p style="margin-left: 40px;"><i>For example: Fijian, Tongan, and so on.</i></p> <p><input type="checkbox"/> 5–White</p> <p><input type="checkbox"/> I do not wish to provide this information</p> <p>Sex (check one or more):</p> <p><input type="checkbox"/> 1–Male <input type="checkbox"/> 2–Female <input type="checkbox"/> I do not wish to provide this information</p>
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To be completed by Financial Institution for applications taken IN PERSON only:	Applicant 1	Applicant 2
<i>Was the ethnicity of the Applicant/Co-Applicant collected on the basis of visual observation or surname?</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Co-Applicant
<i>Was the race of the Applicant/Co-Applicant collected on the basis of visual observation or surname?</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Co-Applicant
<i>Was the sex of the Applicant/Co-Applicant collected on the basis of visual observation?</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> No Co-Applicant

NOTE: When collecting E/R/S based on visual observation or surname, you may ONLY use the main aggregate (bolded) categories.

APPLICANT COPY – RETAIN THIS PAGE FOR YOUR RECORDS

Instructions for Submitting a Commercial Loan Application

The Bank typically requires receipt of the following documents and information to start processing your application:

- Signed and completed Commercial Loan Application.
- Organizational Documents evidencing authorized signers and business structure and ownership.
- Business Tax Returns: Last 3 years signed, including all schedules. Only CPA audited or reviewed financial statements may be substituted. A company prepared fiscal year-end financial statement is required if the most current tax return is not yet filed.
- Current Profit & Loss Statement: Company prepared year-to-date profit and loss statement is required if application for the loan is 6 months or more after company's fiscal year end.
- Personal Financial Statement(s) completed, signed and dated for all individual borrowers or owners with greater than 20% ownership interest. Bank or investment statements evidencing proof of liquidity may be required.
- Personal Tax Returns: Last 3 years signed, including all schedules for all individual borrowers or owners with greater than 20% interest (including all K-1 statements for businesses identified on Schedule E and all supporting statements attached to the return).
- For Real Estate-secured Loans:
 - Rent Roll
 - Copy of Tax Bill and/or Deed
 - Schedule of Real Estate Owned
- Other information as requested by the Bank.

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Thank you for choosing us as your First Resource!

Lino Lakes MN | Minneapolis MN | Stillwater MN | St Croix Falls WI | www.myfrbank.com | Loan Ops: 877-248-6987